

Northwest Drywall Agreement Press Release

City of Kalispell <cityclerk@kalispell.com>

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Press Release

Northwest Drywall, Flathead County Economic Development Authority and the City of Kalispell are pleased to announce a tentative agreement has been reached for the relocation of the Northwest Drywall operations to the Glacier Rail Park as part of the City of Kalispell's Core Area Revitalization.

Basic terms of the agreement include:

- The City of Kalispell and Flathead County Economic Development agree to provide for a replacement facility at the Glacier Rail park at an estimated cost of \$1,600,000 including land and improvements.
- Northwest Drywall will build a new facility at Glacier Rail Park and operate their rail-served business from this location, ceasing rail service at their current location on the west side of Kalispell.
- The current location of Northwest Drywall will remain under current/private ownership, with the appraised value of the currently used building (\$750,000) applied toward the relocation cost as part their private contribution.
- The City of Kalispell will support the financing of the private contribution through a 3% loan for the \$750,000.

The collaborative process has engaged the use of tools available to each party to reach this tentative agreement.

Moreover, all parties agree that this agreement meets the interests of each party, and the community as a whole by:

- providing a fair relocation of an existing business that can maintain the foundation of its business model, including a carbon friendly operation;

- maintaining the current level of rail business for BNSF and Mission Mountain Rail in Kalispell;
- establishing a second tenant in the Glacier Rail Park; and
- facilitating the Core Area redevelopment in the City of Kalispell which includes the subsequent construction of a trail in the place of the old railroad tracks with redevelopment opportunities along the 1.5 mile stretch through the center of Kalispell.

The parties are pleased to move forward with this project. The tentative agreement will be placed before the Kalispell City Council on the January 17, 2017 meeting.

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Released January 11, 2017, at 4:30 p.m.

For further comment, please contact Tom Esch, Northwest Drywall (406) 257-1957; Jerry Meerkatz, Flathead County Economic Development (406) 257-7711; or Doug Russell, City of Kalispell (406) 758-7703.



www.Kalispell.com

City of Kalispell
PO Box 1997
Kalispell, MT 59903

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